



CEO Report – April 2021

Directors noted the key areas of focus, including:

- Industry Committee / Domestic Consolidation – [redacted].
- Mandated Payments Service – ongoing discussions with Participants to understand Participant readiness.
- CDR and Payment Initiation – engagement with various government organisations and regulatory bodies to discuss this development.
- Mandatory Compliance Regime – preparation for the first meeting of the Governance Committee in support of the mandatory compliance regime.
- Strategic Planning Process – developing the proposed approach for the development of the annual NPPA strategic plan ahead of the Board strategy discussion on 30 June 2021.

Domestic Consolidation Update

The details of this item have been redacted.

Reach and Resilience

Operational Update

Directors noted the number of incidents and outages which have taken place since the beginning of 2021 and the progress on addressing rejections and reach. NPPA are currently working with Participants through the Incident Response Group to address identified root causes.

Capability Development

MPS Project Update

Directors noted Participant progress on the delivery of the MPS Project, noting the results of the independent assessor's most recent report.

FY21/22 Budget Parameters

Directors approved the FY22 budget parameters that were endorsed by the Audit Finance and Risk Committee on 17 March 2021.

Other Business

Directors noted that NPPA have planned to release the market facing name for the MPS as part of the April 2021 NPP Roadmap update.

Next meeting to be held on 30 June 2021.