



CEO Report – February 2021

Directors noted the key areas of focus, including:

- Industry Committee / Domestic Consolidation – [redacted].
- Mandated Payments Service – ongoing discussions with Participants to understand mobilisation and planning.
- CDR and Payment Initiation – engagement with various government organisations and regulatory bodies to discuss this development.
- Mandatory Compliance Regime – preparation for the first meeting of the Governance Committee in support of the mandatory compliance regime.
- Treasury Review of Payments Regulation - review of submissions into the Treasury Review as they related to NPP generally.
- More than Just Speed: Real Time Payments Summit 2021 – inaugural real time payments summit will be held on 27 July 2021 at the International Convention Centre.

Domestic Consolidation Update

The details of this item have been redacted.

Reach and Resilience

Operational Update

Directors noted that although there has been progress during 2020 in remediation of breaches related to availability and resilience there are a number of Participants that have further remediation to be undertaken. The NPPA Compliance team is currently reviewing the January 2021 incident and outage data and reports with a view to referral to the Governance Committee for MCR non-compliance determination in April 2020.

Capability Development

Release 4.0 and MPS Project Update

Directors noted Participant progress on the delivery of Release 4.0, noting the results of the independent assessors most recent report.

Test Bank Update

Directors noted Management’s proposed approach to development of a Test Bank capability.

CDR Summary of Report and Implications

The Board was provided an update on the Review into the Future Directions for the Consumer Data Right, in particular with reference to implications for the NPP’s Mandated Payments Service, and planned next steps.

Volume

Migrating Volume from Direct Entry

Directors noted the proposed activities by NPPA to support migration of DE volumes.

Legal and Governance

Litigation Update

Directors noted the update on the successful settlement of proceedings against [redacted].

Annual Assurance Program

Directors noted the Management Report on the outcomes of the 2020 Annual Assurance Program.

Next meeting to be held on 20 April 2021.