



### CEO Report – September 2020

Directors noted the key areas of focus, including:

- Finalisation of the October 2020 NPP Roadmap
- Observations from the Government’s ‘Digital Business Plan to drive Australia’s economic recovery’
- COVID-19 impacts and working from home arrangements.

### Board Discussion – [redacted] Update

*The details of this item have been redacted.*

### Reach and Resilience

#### **Operational Update**

Directors noted the key areas of progress and activities as set out in the Operational Report. This included:

- *Reach* – onboarding of a number of Identified Institutions, enabling approximately 100k new accounts
- *Rejects* – inbound reject rate has progressively decreased to 2.2% of total volume
- *Resilience* - from December 2020 planned changes to Notifiable Components exceeding acceptable timeframes will be subject to the MCR enforcement regime.

### Capability Development

#### **Mandated Payments Service (MPS)**

Directors noted the detailed summary of NPPA Participant Reporting on MPS.

### Legal and Governance

#### **Ripple PayID Update**

Directors noted the update on the proceedings and interlocutory injunction granted by the Federal Court restraining Ripple from providing payment services to Australia under the brand PayID.

#### **IFTI Payments – AUSTRAC Update**

Directors were provided with an update of NPPA’s recent engagement with AUSTRAC with regard to the rationale for the position taken by NPPA on the use of the NPP for inbound IFTI Payments.

#### **Additional Identifiers in Payment Messages – Update**

Directors noted the Additional Identifiers in Payments Messages Update.

### September 2020 Financial Statements

Directors noted the financial statements for September 2020.

Next meeting to be held on 2 December 2020.