



CEO Report

Directors noted key areas of focus, including:

- Bilaterals with all participants in connection with conclusion of the detailed design phase of the [redacted] project and development of a proposed path forward as a consequence of those discussions
- Finalising NPP ISO20022 message standards for payroll, PAYG tax and superannuation payments, ongoing work concerning payment initiation messages
- Finalising NPPA's Strategic Plan for FY2019/20
- Working through the results of the Participant Satisfaction Survey
- Discussions re the RBA / APC paper of ISO20022 Migration for the Australia Payments System
- Responding to RBA's NPP Functionality and Access Consultation: Conclusions Paper
- Working with participants to support roll-out plans and refine reach figures

2019/2020 Strategic Plan

Directors approve the Strategic Plan, noting the metrics in the following focus areas:

- Reach and Performance
- Capability development
- Volume
- Access

Access and Overlays

RBA Access and Functionality Consultation – Response

Directors noted the

Volume

Unattended payments and standards development

- Directors noted progress on industry standards development and other key engagement activities.
- It was noted that the results of the recent QPCR will be used to determine when and how NPPA can further support the migration of legacy clearing system payments to the NPP

Capability Development

Directors noted Management's update on capability development including:

- NPP rule changes to support an NPP receivables solution
- NPP QR standards due to be published late May 2019
- Completion of key documentation for the [Redacted] Project

Access and Overlays

RBA Consultation Update

Directors noted the update in relation to the correspondence between RBA Policy and NPPA since NPPA's meeting with RBA Policy and ACCC in March 2019. It is expected that a draft set of findings will be released by the RBA in June 2019.

Corporate Items

Legal and Governance

Directors noted the:

- Core principles in relation to the proposed Mandatory Compliance Framework



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- Preliminary view of NPPA in reviewing NPP eligibility access and governance model, participation categories and future capital requirements in light of the Company's transition from build to operational mode
 - Submission made to ASIC in response to the ASIC ePayments Code Review
 - Final version of the RBA – NPPA Memorandum of Understanding has been published to the RBA and NPPA websites

Next meeting to be held on 20 June 2019.