



CEO Report

Directors noted the key areas of focus in the preceding period:

- Root cause analysis of technical incidents;
- Supporting the ramp up plans of participants and preparation of the Go Live Progress Report #3;
- Engagement with Commonwealth Treasury concerning NPP access and governance;
- Preparation for SIBOS.

[Redacted] Project Update

Directors noted Management's project update including:

- Progress with the vendor selection process;
- Amendments to delivery timeline due to design extension;
- Progress on customer-focused product design validation, and results to be provided in October 2018.

Directors ratified the formation of a special purpose advisory committee to assist with project recommendations.

Engagement Update

Directors noted progress of key engagement activities particularly in message standards development and providing further education to the market concerning NPP access.

Consideration and approval of Financial Statements 2017-2018

Directors adopted the FY2018 financial accounts and annual report for issue to members.

Legal and Governance Update

Directors approved:

- the Nominees for the Representative Board Director positions; and
- the Notice of Annual General Meeting and Explanatory Notes for issue to members.

NPPA Board Risk Review

Directors:

- approved the revised Risk Register and Risk Management Policy;
- endorsed the proposal in relation to development of the NPPA Crisis Response Plan; and
- noted the risks rated above appetite and the controls and control test plans identified for these.

Chair Selection Committee Update

Directors noted the Committee's progress on the candidate selection process of the new NPPA Chair.

Next meeting to be held on 18 October 2018.