



CEO Report

Directors noted the key areas of focus, including:

- Bilaterals with all participants in connection with conclusion of the detailed design phase of the [redacted] project and development of a proposed path forward as a consequence of those discussions
- Finalising NPP ISO20022 message standards for payroll, PAYG tax and superannuation payments
- Finalising NPPA's Strategic Plan for FY2019/2020
- Working through the results of the Participant Satisfaction Survey
- Discussions re the RBA / APC paper on ISO20022 Migration for the Australian Payments System
- NPPA's Initial Response to the RBA's NPP Functionality and Access Consultation Conclusions Paper
- Working with Participants to support roll-out plans and refine reach figures

2019 Strategic Plan

Directors approved the Strategic Plan and key measures of success, noting the key focus areas:

- Performance stability and resilience of the Platform
- Future capability development
- Priority volume opportunities

Access and Overlays

RBA Consultation Update – Response

Directors approved NPPA's responses to the recommendations made by the RBA in its NPP Functionality and Access Consultation Conclusions Paper. Directors noted that Management will provide the Board with its proposed response to the RBA on the outstanding questions and associated actions following consultation with Participants through bilaterals in relation to the recommendations regarding access and post Joining Period governance.

Capability Development

[Redacted] Project

Directors supported the Chair's proposal to further analyse and consult on two options for the [redacted] Project in parallel, before a final recommendation is made to the Board in October 2019.

Volume

Unattended payments and standards development

Directors noted NPPA's progress to date on the work in the areas of unattended payments, data standards development, and NPP message and data strategy.

Corporate Items

Participant Satisfaction Survey Results

Directors noted the preliminary survey results and commended NPPA Management on the significant amount of work they have achieved and undertaken to support the industry across a range of focus areas within its small team. Directors also noted that an action plan will be developed by Management to be shared with the Board.

People and Culture Committee Report

Directors noted the summary of matters discussed at the Committee meeting on 5 June 2019, including:

- Commencement of the recruitment and selection process for a third independent director



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- Reappointment of Chloe Munro, subject to approval by the shareholders at the AGM in October 2019
 - Initial results of the Board Performance Review
 - Amendments to the Board and People and Culture Committee Charters.

Legal and Governance

Directors noted:

- Update on the development of the [redacted] Utility and endorsed the proposed approach to progressing agreement on requirements and commercial terms
- NPPA's AGM will be held on 17 October 2019.

Next meeting to be held on 12 September 2019.