



CEO Report

Directors noted key areas of focus, including:

- Finalisation of draft [Redacted] Project documentation to be made available to Participants through the Project Workshops
- Development of processing rules support future business services
- WHS controls to minimise impacts of 24/7 incident management on operations staff

Reach and Resilience

Go Live Progress Report #5

Directors noted the key issues and ongoing areas of focus including:

- Participant roll out plans
- Account reach and variability
- System performance and resilience

Participant Quarterly Compliance Review Interim Report: Performance and Resilience

Directors noted the key focus areas that were identified by the recent Quarterly Participant Compliance Review. Operations will engage Participants on specific issues to finalise the report by end May 2019.

SWIFT Performance Report

Directors noted the SWIFT Quarterly Performance Report summary.

Volume

Industry Standards Development

Directors noted the progress on industry message standards development and other key engagement activities to open up the ecosystem and promote NPP use.

Capability Development

QR Code standards

Directors noted update on the development of an NPP QR Code standard specification.

IFTI Business Service

Directors noted update on approval of additional business rules for IFTI Payments by the Rules Subcommittee in February 2019.

[Redacted] Project

Directors noted update and activities to be completed by Management prior to a recommendation being brought to the Board for approval.

Access and Overlays

RBA Consultation Update

Directors noted NPPA's recent meeting with RBA and ACCC to provide further clarification on NPPA's submission to the RBA and to address issues and questions raised by others during the consultation process.

Corporate Items

Strategy Committee Report

Directors noted the outcomes of the Strategy Committee meeting held on 19 March 2019 and the 2019 Strategic Plan Overview.



FY20 Draft Budget Parameters

Directors endorsed the Draft FY20 Budget Parameters for use in developing the final FY20 budget.

FY20 Fees – Recommended Approach

Directors endorsed the proposed recommendations concerning the FY20 Fees.

Legal and Governance

Directors noted the:

- Amendments to NPP Procedures, Back Office Considerations and Guidance Notes approved by the Rules Sub-Committee
- Update on ASIC's review of the *ePayments Code*

Directors approved the:

- NPPA Crisis Response Plan
- Amendments to *NPP Fraud Risk Management and Response Framework* and *Data and Cybersecurity Risk Management Policy*.

Next meeting to be held on 16 May 2019.